
Loan Repayment Schedule

Shield Express Loans

1-Month Loans (R500 - R900)

Loan Amount (R)	Initiation Fee (R)	Monthly Service Fee (R)	Interest (5%, R)	VAT (15%, R)	Total Repayment (R)	Monthly Repayment (R)
500	165.00	69.00	25.00	35.10	794.10	794.10
600	165.00	69.00	30.00	35.10	899.10	899.10
700	165.00	69.00	35.00	35.10	1,004.10	1,004.10
800	165.00	69.00	40.00	35.10	1,109.10	1,109.10
900	165.00	69.00	45.00	35.10	1,214.10	1,214.10

Shield Standard Loans

2-Month Loans (R1,000 - R1,400)

Loan Amount (R)	Initiation Fee (R)	Total Service Fee (R)	Interest (5% per month, R)	VAT (15%, R)	Total Repayment (R)	Monthly Repayment (R)
1,000	165.00	138.00	100.00	45.45	1,548.45	774.23
1,100	175.00	138.00	110.00	47.85	1,670.85	835.43
1,200	185.00	138.00	120.00	50.25	1,793.25	896.63
1,300	195.00	138.00	130.00	52.65	1,915.65	957.83
1,400	205.00	138.00	140.00	55.05	2,038.05	1,019.03

Shield Advantage Loans

3-Month Loans (R1,500 - R2,000)

Loan Amount (R)	Initiation Fee (R)	Total Service Fee (R)	Interest (5% per month, R)	VAT (15%, R)	Total Repayment (R)	Monthly Repayment (R)
1,500	215.00	207.00	225.00	63.30	2,210.30	736.77
1,600	225.00	207.00	240.00	65.70	2,337.70	779.23
1,700	235.00	207.00	255.00	68.10	2,465.10	821.70
1,800	245.00	207.00	270.00	70.50	2,592.50	864.17
1,900	255.00	207.00	285.00	72.90	2,719.90	906.63

Loan Amount (R)	Initiation Fee (R)	Total Service Fee (R)	Interest (5% per month, R)	VAT (15%, R)	Total Repayment (R)	Monthly Repayment (R)
2,000	265.00	207.00	300.00	75.15	2,847.15	949.05

Shield Extended Loan

4-Month Loans (R2,100 - R3,000)

Loan Amount (R)	Initiation Fee (R)	Total Service Fee (R)	Interest (5% per month, R)	VAT (15%, R)	Total Repayment (R)	Monthly Repayment (R)
2,100	275.00	276.00	420.00	81.15	3,052.15	763.04
2,200	285.00	276.00	440.00	83.55	3,176.55	794.14
2,300	295.00	276.00	460.00	85.95	3,301.95	825.49
2,400	305.00	276.00	480.00	88.35	3,426.35	856.59
2,500	315.00	276.00	500.00	90.75	3,550.75	887.69
2,600	325.00	276.00	520.00	93.15	3,675.15	918.79
2,700	335.00	276.00	540.00	95.55	3,799.55	949.89
2,800	345.00	276.00	560.00	97.95	3,923.95	980.99
2,900	355.00	276.00	580.00	100.35	4,048.35	1,012.09
3,000	365.00	276.00	600.00	102.75	4,172.75	1,043.19

Shield Elite Loans

5-Month Loans (R3,100 - R4,000)

Loan Amount (R)	Initiation Fee (R)	Total Service Fee (R)	Interest (5% per month, R)	VAT (15%, R)	Total Repayment (R)	Monthly Repayment (R)
3,100	375.00	345.00	775.00	111.45	4,706.45	941.29
3,200	385.00	345.00	800.00	114.75	4,844.75	968.95
3,300	395.00	345.00	825.00	118.05	4,983.05	996.61
3,400	405.00	345.00	850.00	121.35	5,121.35	1,024.27
3,500	415.00	345.00	875.00	124.65	5,259.65	1,051.93
3,600	425.00	345.00	900.00	127.95	5,397.95	1,079.59
3,700	435.00	345.00	925.00	131.25	5,536.25	1,107.25
3,800	445.00	345.00	950.00	134.55	5,674.55	1,134.91
3,900	455.00	345.00	975.00	137.85	5,812.85	1,162.57
4,000	465.00	345.00	1,000.00	141.15	5,951.15	1,190.23

Shield Ultimate Loans

6-Month Loans (R4,100 - R5,000)

Loan Amount (R)	Initiation Fee (R)	Total Service Fee (R)	Interest (5% per month, R)	VAT (15%, R)	Total Repayment (R)	Monthly Repayment (R)
4,100	475.00	414.00	1,230.00	153.90	6,372.90	1,062.15
4,200	485.00	414.00	1,260.00	157.05	6,516.05	1,086.01
4,300	495.00	414.00	1,290.00	160.20	6,659.20	1,109.87
4,400	505.00	414.00	1,320.00	163.35	6,802.35	1,133.73
4,500	515.00	414.00	1,350.00	166.50	6,945.50	1,157.58
4,600	525.00	414.00	1,380.00	169.65	7,088.65	1,181.44
4,700	535.00	414.00	1,410.00	172.80	7,231.80	1,205.30
4,800	545.00	414.00	1,440.00	175.95	7,374.95	1,229.16
4,900	555.00	414.00	1,470.00	179.10	7,518.10	1,253.02
5,000	565.00	414.00	1,500.00	182.25	7,661.25	1,276.87

The calculation follows these rules:

1. **Initiation Fee:** R165 + 10% of the loan amount exceeding R1,000, capped at R1,050.
2. **Service Fee:** R69 per month.
3. **Interest:** 5% per month on the outstanding balance.
4. **VAT:** 15% on initiation and service fees.